



Trust Waikato
TE PUNA O WAIKATO

Annual Report
2015/2016

Invest wisely, donate effectively

Haere Mai Welcome

We're delighted to present the 28th Annual Report of Trust Waikato and share with you our work over this past year.

Trust Waikato supports the things that make our corner of the world a better place. We donate money to community groups and projects that focus on welfare, recreation, sport, youth, the environment, arts and culture.

EVERY \$1 TRUST WAIKATO DONATED IN 2015
WAS SPLIT BETWEEN THESE SECTORS:



NZ Standard Classification of Non-profit Organisations (www.stats.govt.nz)

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The Year at a Glance

\$343m

Value of the Trust Funds as at 31 March 2016; returned 7.6% on investments



651

Community groups and projects received in total over \$11 million in donations

CAPACITY

BUILDING through supporting the three umbrella trusts: Sport Waikato, Community Waikato and Creative Waikato



\$2.29m

Approved for eight projects from the Significant Capital Projects Fund



STRATEGIC

Funding Partnerships established with five new organisations in the region

20



Funding workshops delivered in collaboration with other funders

261

Precious art works in the Trust Waikato Art and Taonga Collection, gifted to Waikato Museum

Farewelled

Trust Waikato Chief Executive Dr Bev Gatenby, after a decade of service

Chair's Report

Tena koutou katoa –
Greetings to you all.

Trust Waikato has a vision of resilient and vibrant communities throughout the region it serves. In contributing to that vision, the Trust aims to invest wisely the capital fund with which it is entrusted and to donate effectively the proceeds of those investments to benefit communities.



"To the many groups and volunteers within our region, I thank you for making a real difference in our communities. It is a privilege to serve you and to help make our communities more resilient and vibrant."

Investing Wisely

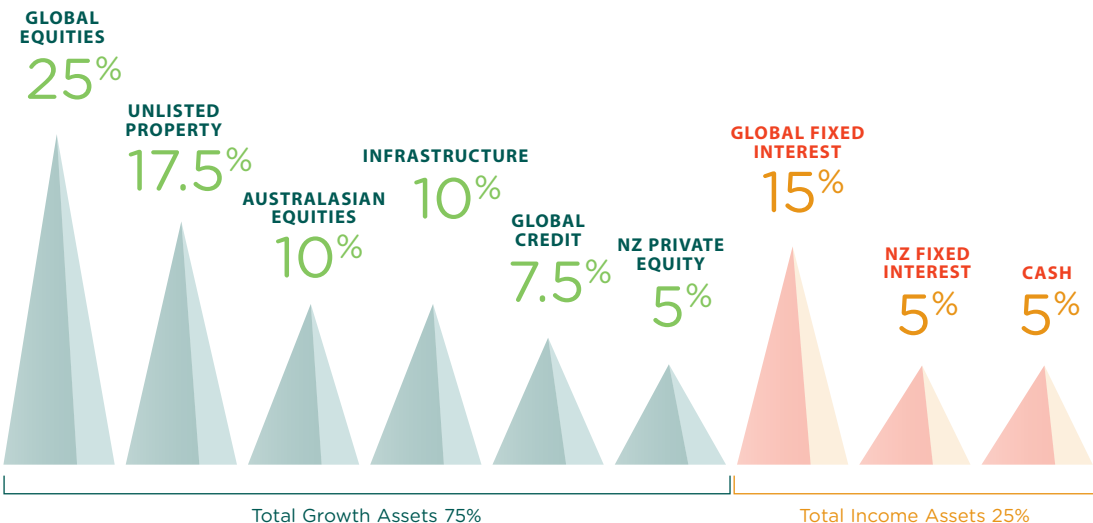
Trustees see their role as guardians of the capital fund. We aim to grow the fund to keep pace with both inflation and population growth in the region, without taking on undue risk. Established in perpetuity, the Trust strives to ensure that the fund will be worth just as much for future generations as it is for our communities today.

The Trust regularly reviews its investment objectives and strategic asset allocations, and monitors fund performance closely. Investments are diversified across a range of asset classes: global equities, Australasian equities, private equity, unlisted property, infrastructure, global credit, global fixed interest, New Zealand fixed interest and cash.

As an asset owner, the Trust takes its investment role seriously, and wants to ensure its investment returns are sustainable and beneficial for communities and our environment. The Trust continues to be a signatory to the Principles for Responsible Investment (PRI). The PRI provide an aspirational set of guidelines for ensuring that environmental, social and governance issues are taken into account by investors.

I am pleased to report that, despite market volatility, the Trust's investments have continued to experience steady growth, returning 7.6% in the financial year. This is well above the benchmark return of 5.0% for the portfolio. As at 31 March 2016, Trust funds were valued at over \$343 million, with healthy reserves enabling us to make consistent levels of donations. The Trust set a record \$11.2 million donations budget in 2015. Due to the level of reserves, we have set another strong budget for 2016.

STRATEGIC ALLOCATION OF FINANCIAL ASSETS



Donating Effectively

Since its formation in 1988, the Trust has donated over \$158 million to a variety of projects and community groups in our region. We committed approximately \$11.07 million in donations during 2015. We continue to be guided by our 2014 to 2016 Strategic Plan.

Donations are aligned to our core principles of valuing and promoting community development, valuing and facilitating community organisations, valuing and recognising cultural diversity, and valuing and respecting Māori as tangata whenua.

The Trust established a new Significant Capital Projects Fund in 2015 and earmarked \$2.3 million of the donations budget for this purpose. Eight projects were approved for donations from the fund, worth \$2.29 million in total.

Donations went to Beattie Community Trust, Hamilton City Council, Pohlen Hospital, Te Awa River Ride Charitable Trust, Thames–Coromandel District Council (for two projects), The One Victoria Trust Board and Waipa District Council.

Relationships are an important part of our work. We recognise the value in partnering with key organisations where there is a focus on shared values, principles and goals. Five new strategic partnerships were established during the year: Orchestras Central Trust, Swimming New Zealand, Hamilton Gardens Summer Festival Foundation, Hamilton Community Centre of Music and Raukawa Charitable Trust.

We have continued to support the umbrella trusts – Sport Waikato, Community Waikato and Creative Waikato – all of which contribute to building the capacity of the community and voluntary sector in our region.

The Trust also contributed to a very wide range of sports, recreation, social service, community development, arts, cultural and environmental groups, in every part of the region.

The Trust Waikato Art and Taonga Collection, comprising over 260 artworks, was donated to Hamilton City Council for the Waikato Museum. We believe that this noteworthy collection rightly belongs in the care of the museum, and that our future role will be to support the museum in purchasing important regional artworks, as and when it is appropriate to do so.

Governing Well

The Trust has maintained its strong focus on effective governance. Following a review of the Trust Deed in 2014/2015, a decision was made to reduce the Trust Board from 14 to 13 trustees.

Appointments to the board are made by the Associate Minister of Finance. During the year, Trustee Judi Muru's appointment ended after eight years of service.

I, Niwa Nuri, Trustee (and Chair), was reappointed for a second four-year term. I acknowledge the commitment of our trustees, who are responsible for approving donations – a task they balance with growing the Trust's capital fund.

I express my thanks to the Trust Waikato staff. None of these results could have been achieved without their expertise and dedication.

I would like to make special mention of our former Chief Executive Dr Bev Gatenby, who, after a decade of service, stepped down from her role in April 2016. Dr Gatenby has made a significant contribution to both the Trust and the communities we serve. This includes strengthening the Trust's investment strategy, putting us in a stronger financial position. Her heart for people has led to increased engagement with communities, enabling the Trust to respond to their aspirations in more meaningful ways.

The Trust appointed Dennis Turton (previously the Trust's Operations Manager) to the Chief Executive role in May 2016. The Board looks forward to working with him to further the Trust's goals.

To the many groups and volunteers within our region, I thank you for making a real difference in our communities. It is a privilege to serve you and to help make our communities more resilient and vibrant.



Niwa Nuri
Trust Waikato Chair

Donations Stories

Read the full stories online at www.trustwaikato.co.nz



Waikato Museum

Waikato

Art and taonga are important symbols of who we are and where we come from. They form part of the rich culture and artistic heritage of our region. To help ensure that art and taonga remain here, the Trust has been collecting pieces since 1999.

When the Trust reviewed this work recently, we recognised the skills and expertise of Waikato Museum in collecting art and taonga. We decided that it made more sense to support the Museum by gifting the Trust Waikato Collection and supporting them to add to it.

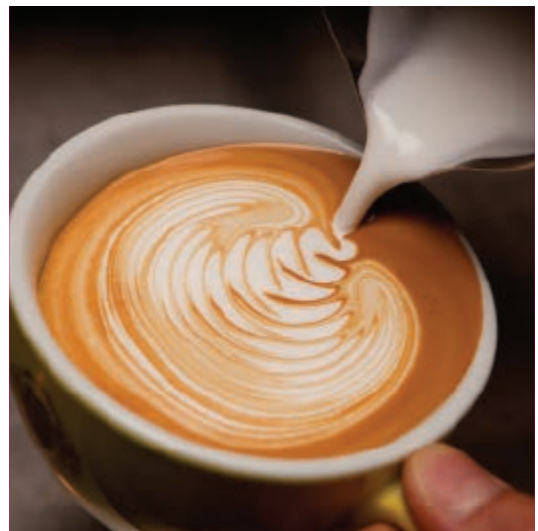
The Collection, valued at \$1.92 million, and comprising over 260 pieces, was gifted to the Hamilton City Council for Waikato Museum in 2015.

Taumarunui Christian Education Trust *Taumarunui*

From the outside, the Training Café looks like any other café. Step inside though and the feeling is something special.

The Training Café on the main street of Taumarunui is about more than good food and coffee. It's about equipping local young adults and at risk youth with the life and work-ready skills they need to forge a productive path for themselves in the world.

It's also the fruit of years of hard work by Taumarunui Christian Education Trust. The Trust owns and manages the café, which provides on-the-job training for up to six otherwise unemployed young people at a time.



Assistance Dogs NZ Trust

Te Awamutu

Matching an assistance dog with a person, usually a child, is an exact process. The dog's temperament and the person's needs must coincide for the match to be effective.

Assistance Dogs NZ Trust breeds, raises, trains and finds homes for assistance dogs, whose job is to help people with disabilities. Ninety per cent of the Trust's customers are children, often with multiple disabilities that prevent them enjoying the same quality of life and daily activities as other children.

Assistance dogs provide companionship, guidance, safety and medical alert functions for the people they belong to, functions that are often life-changing for the families involved.

Raglan Community Radio *Raglan*

The diversity of Raglan Community Radio's programming reflects the community it serves.

Listeners tuning in on a typical weekday might be treated to anything from classical music, to current affairs, to children's story time, to reggae and funk.

Manager Aaron Mooar sees this as one of the station's definite strengths.

In addition to engaging listeners, the station plays an important civil defence role. Due to its hilly terrain, many Raglan residents can't get reception for other stations. In an emergency, the station will not only provide the community with a voice, it will serve as a lifeline with the outside world.



Cambridge Community House *Cambridge*

Over the 30 years since it opened, Cambridge Community House has seen demand for its services grow and grow.

Among the House's most sought-after services are its drug and alcohol, and family violence counselling, as well as its more generic counselling services for grief, relationship troubles and other issues that people face. The budgeting service also experiences consistent demand.

Unlike most community houses, Cambridge Community House provides most of its services directly.

"We're closer to a health and social services agency in the way we operate," says Manager Nicki de Reus. "We're also the only organisation offering these services in Cambridge and the surrounding rural areas. A lot of people depend on us."

Afghanistan Hazara Association *Waikato*

The Hamilton-based Afghanistan Hazara Association of Waikato is only in its second year of existence. Yet, already it is a hub of culture, celebration and language for the Waikato Afghan community.

The association was formed in April 2015 after several Afghan families settled in Hamilton. Among them were the families of several Afghan interpreters who had served with the New Zealand Army in Afghanistan.

Vice President Hassan Beigi says, "Although there was already an established Afghan community in the Waikato, there wasn't a cultural association. We saw the need for such an organisation to form a heart for our community, and to help keep our culture and language alive here."



Donations Stories

Read the full stories online at www.trustwaikato.co.nz



Orchestras Central Trust *Waikato*

Taking a strategic approach to orchestral music in the region was the impetus behind Orchestras Central Trust.

The Trust is an umbrella organisation for orchestral music provision, and enjoyment, in the Waikato and Bay of Plenty. It was set up in 2015, with the support of Trust Waikato and a facilitator, and practical input from Creative Waikato.

Three organisations and their associated orchestras (Trust Waikato Symphony, Opus Orchestra and United Youth Orchestra) make up the trust.

Their common goal? To deliver the best performances, increase the numbers of musicians taking part, encourage the community to attend concerts, and increase funding for orchestral music in the region.

Beattie Community Trust *Otorohanga*

Beattie Home in Otorohanga plays a vital role as the town's only rest home and retirement village.

When Beattie Home recently decided to build a new wing, the level of local support was 'amazing', with \$487,000 raised in community donations.

"People want to remain here in Otorohanga when they age," says Beattie Community Trust Treasurer, Bob Strawbridge.

Beattie Home provides care and accommodation for 37 elderly people and a day-care facility for people with dementia. It also has a 19-unit retirement village attached to it, and provides Meals on Wheels for the Otorohanga area.



Waikato Environment Centre Trust *Waikato*

28,570 meals! That's a lot of hungry bellies filled, and the amount of food that Kaivololution food rescue programme in Hamilton collects and redistributes each month.

It is food that would otherwise be headed for landfill. Since it started, less than two years ago, Kaivololution has rescued 117 tonnes of food.

Kaivololution is run by the Waikato Environment Centre. It was set up in October 2014 following a study initiated by several Waikato funders, to see if there was scope for such a service. The answer was a resounding 'Yes'.

Kaivololution now collects excess food from 43 donors, redistributing it to 60 recipient groups across the Waikato.

Te Pai o Hauraki

Paeroa

As the busiest marae in the Hauraki Plains, Te Pai o Hauraki knows the importance of having warm, clean and tidy facilities to extend manaakitanga and keep whānau and manuhiri comfortable and safe.

Thousands of people attend the marae each year, for hui, tangi and unveilings, school visits and wananga, and celebrations for significant occasions.

A marae feasibility study generated a daunting programme of upgrades. Safety was an early priority, with ramps, walkways and outdoor areas made accessible for growing numbers of kaumātua. Next up, was the marae kitchen upgrade, to meet the latest health and safety standards and care for the visiting manuhiri.



Southern United Rugby Football Club Tokoroa

Rural sport has its challenges, but Southern United Rugby Football Club in Tokoroa is doing its best to ensure local people – men, women and children – get to play.

The club is the southernmost rugby football club in the Waikato league. With around 320 players, including a full women's team and 200 primary-aged boys and girls, it is a large club for a rural town, and enjoys its share of success.

All this takes an enormous amount of coordination, but club Treasurer Linley Balvert reckons it's worth it. Linley also considers the club lucky to have access to buses.

“Being so far south, transport is one of the biggest barriers our players face. With buses, we can make sure everyone gets to the game, safely and on time.”

Twin Rivers Arts (Ngaruawahia) Council

Ngaruawahia

A culture of creativity, woven for all – te hononga auaha o nga iwi katoa. This is the vision that inspires Twin Rivers Community Art Centre, in Ngaruawahia; a vision they are achieving, after 14 years of providing creative opportunities for local communities.

The centre attracts people from Ngaruawahia and surrounding communities: from established artists, to tamariki, to people who have never turned their hand to anything artistic before.

Workshops, exhibitions, school holiday programmes and art therapy are all part of the mix, with celebrations and commemorations a particular focus.



Summarised Financial Statements

The Waikato Community Trust Incorporated
DIRECTORY for the year ended 31 March 2016

PRINCIPAL ACTIVITIES: Investment and Donations

TRUSTEES: Nuri, Niwa (Chair)
Barker, Norman
Barriball, Peggy
Chew, Alan
Christian, Carolyn
Flowers, Lynnette
Follows, Trevor
Gillespie, John
Muru, Judith (retired 10 June 2015)
Noble, Bill
Paenga, John
Sporle, Raewyn
Viggers, Maxine
Wilson, Edgar (Deputy Chair)

CHIEF EXECUTIVE: Gatenby, Beverly (resigned 29 April 2016)
Turton, Dennis (Acting Chief Executive from 2 May 2016;
appointed Chief Executive 24 May 2016)

ACCOUNTANTS: PricewaterhouseCoopers, Hamilton

AUDITORS: KPMG, Hamilton

BANKERS: Bank of New Zealand, Auckland

PHYSICAL ADDRESS: 2 London Street, Hamilton 3240

POSTAL ADDRESS: PO Box 391, Hamilton 3240

WEBSITE: www.trustwaikato.co.nz

The Waikato Community Trust Incorporated

SUMMARISED STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSES for the year ended 31 March 2016

	Notes	2016 NZ\$'000	2015 NZ\$'000
Revenue			
Investment Revenue	5	27,443	37,112
Other Revenue		28	38
<i>Total Revenue</i>		27,471	37,150
Other Gains/(Losses)			
(Loss)/Gain on Disposal of Property Plant and Equipment		(11)	6
Operating Expenses			
<i>Total Operating Expenses</i>		(5,220)	(4,735)
Distributions			
Donations and Sponsorships		(10,650)	(7,886)
TOTAL COMPREHENSIVE REVENUE & EXPENSES FOR THE YEAR		11,590	24,535

These financial statements must be read in conjunction with the notes on pages 15 to 32.

The Waikato Community Trust Incorporated

SUMMARISED STATEMENT OF CHANGES IN TRUST FUNDS for the year ended 31 March 2016

	2016			
	Base Capital Value (Note 6)	Investment Fluctuation Reserve (Note 6)	Comprehensive Revenue and Expenses	Total Trust Funds
	NZ\$'000	NZ\$'000	NZ\$'000	NZ\$'000
Balance as at 1 April 2015	278,919	52,674	-	331,593
Total Comprehensive Revenue and Expenses for the Year	-	-	11,590	11,590
Transfer to Reserves	2,289	9,301	(11,590)	-
Balance at 31 March 2016	281,208	61,975	-	343,183

	2015			
	Base Capital Value (Note 6)	Investment Fluctuation Reserve (Note 6)	Comprehensive Revenue and Expenses	Total Trust Funds
	NZ\$'000	NZ\$'000	NZ\$'000	NZ\$'000
Balance as at 1 April 2014	277,572	29,486	-	307,058
Total Comprehensive Revenue and Expenses for the Year	-	-	24,535	24,535
Transfer to Reserves	1,347	23,188	(24,535)	-
Balance at 31 March 2015	278,919	52,674	-	331,593

These financial statements must be read in conjunction with the notes on pages 15 to 32.

The Waikato Community Trust Incorporated

SUMMARISED STATEMENT OF FINANCIAL POSITION
as at the year ended 31 March 2016

	Notes	2016 NZ\$'000	2015 NZ\$'000
TRUST FUNDS			
Base Capital Value	6	281,208	278,919
Investment Fluctuation Reserve	6	61,975	52,674
TOTAL TRUST FUNDS		343,183	331,593
CURRENT LIABILITIES			
Accounts Payable and Accruals		356	328
Donations Payable	7	1,700	1,600
		2,056	1,928
TOTAL TRUST FUNDS AND LIABILITIES		345,239	333,521
CURRENT ASSETS			
Cash and Cash Equivalents		1,205	1,777
Accounts Receivable		63	38
Derivative Financial Instruments		3,779	1,363
		5,047	3,178
NON CURRENT ASSETS			
Investments	9	338,442	327,398
Property, Plant and Equipment		1,642	2,822
Te Kete Putea Limited Partnership	11	108	123
		340,192	330,343
TOTAL ASSETS		345,239	333,521

For and on behalf of the Trustees, who authorised the issue of these financial statements on the date shown below:



Niwa Nuri
Trustee
14 July 2016



Edgar Wilson
Trustee
14 July 2016

These financial statements must be read in conjunction with the notes on pages 15 to 32.

The Waikato Community Trust Incorporated

SUMMARISED CASH FLOW STATEMENT for the year ended 31 March 2016

	Notes	2016 NZ\$'000	2015 NZ\$'000
Net Cash Used in Operating Activities	12	(526)	(1,306)
Net Cash Used in Investing Activities		(46)	(138)
NET DECREASE IN CASH AND CASH EQUIVALENTS		(572)	(1,444)
Cash and Cash Equivalents at the Beginning of the Year		1,777	3,221
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		1,205	1,777

These financial statements must be read in conjunction with the notes on pages 15 to 32.

The Waikato Community Trust Incorporated

NOTES TO AND FORMING PART OF THE SUMMARISED FINANCIAL STATEMENTS for the year ended 31 March 2016

1 Reporting Entity

The Waikato Community Trust Incorporated is a not for profit charitable trust incorporated and domiciled in New Zealand. Its principal activities are the investment and maintenance of the Trust capital and the provision of donations to community groups in the greater Waikato area. The Trust was incorporated on 5 August 1988 with Trust Capital of \$21,316,622.

The Trust operates as Trust Waikato.

2 Summarised Financial Statements

These are the summarised financial statements of The Waikato Community Trust Incorporated.

These summarised financial statements are prepared in compliance with PBE IPSAS - 43 'Summary Financial Statements' and have been extracted from the full audited financial statements for the year ended 31 March 2016 which were authorised for issue on 14 July 2016. Summarised financial statements cannot be expected to provide as complete an understanding as provided by the full financial statements, which can be obtained from the office of the Trust or from the Trust website www.trustwaikato.co.nz.

The full financial statements have been subject to audit by KPMG and an unmodified audit report was issued on 14 July 2016. The audit concluded that the full financial statements "give a true and fair view of the financial position of the Trust as at 31 March 2016 and its financial performance and cashflows for the year then ended". These summarised financial statements were authorised by the Trustees for issue on 14 July 2016 and have been examined by KPMG for consistency with the full financial statements.

3 Statement of Compliance

The Trust's full financial statements have been prepared in accordance with Generally Accepted Accounting Practice in New Zealand (NZ GAAP) and the Tier 2 Public Benefit Entities International Public Sector Accounting Standards (PBE IPSAS). Disclosure concessions have been applied.

3.1 Transition to PBE IPSAS Tier 2 from NZ IFRS PBE Standards

The Trust's financial statements for the year ended 31 March 2016 are the first financial statements prepared in accordance with PBE Reduced Disclosure Regime (RDR) Standards.

The Trust has considered changes to recognition and measurement under the new PBE accounting standards which has resulted in no changes to comparative year financial statements for the year ended 31 March 2015.

4 Basis of Measurement

The financial statements have been prepared on the basis of historical cost, except for the revaluation of the following assets, which are stated at their fair value:

- Financial assets at fair value through the profit or loss component of the Statement of Comprehensive Revenue & Expenses
- Derivative financial instruments
- Available for sale financial assets

The Waikato Community Trust Incorporated

NOTES TO AND FORMING PART OF THE SUMMARISED FINANCIAL STATEMENTS for the year ended 31 March 2016

5 Investment Income

	2016 NZ\$'000	2015 NZ\$'000
Net Increase in Investments	36,215	36,836
Net Decrease in Derivative Financial Instruments	(11,515)	(2,653)
Dividends	1,410	1,530
Interest	1,333	1,399
	27,443	37,112

6 Trust Funds

	2016 NZ\$'000	2015 NZ\$'000
Base Capital Value		
Balance at the Beginning of the Year	278,919	277,572
Transfer from Comprehensive Income	2,289	1,347
Balance at the End of the Year	281,208	278,919

Base capital value is adjusted on a quarterly compounding basis for inflation and regional population growth.

	2016 NZ\$'000	2015 NZ\$'000
Investment Fluctuation Reserve		
Balance at the Beginning of the Year	52,674	29,486
Transfer from Comprehensive Income	9,301	23,188
Balance at the End of the Year	61,975	52,674

The Trustees have adopted an investment strategy with a targeted long term annual rate of return of 6.4% (2015: 6.4%) of the Trust portfolio value. Recognising that actual returns are likely to fluctuate from year to year, the Trust retains the variation from the target in an Investment Fluctuation Reserve, so that in years when investment returns are less than the target, sufficient funds are available to meet expenditure and make donations. If the Trust fund falls below the value that needs to be maintained for the benefit of current and future generations the levels of expenditure and donations are reviewed by the Trust.

The Waikato Community Trust Incorporated

NOTES TO AND FORMING PART OF THE SUMMARISED FINANCIAL STATEMENTS for the year ended 31 March 2016

7 Donations Payable

	2016 NZ\$'000	2015 NZ\$'000
Donations Payable	1,700	1,600
	1,700	1,600

Donations payable are discretionary donations where there are no significant conditions attached or where the significant conditions attached to the donations have been met at balance date.

8 Contingent Liabilities: Donations and Sponsorships

Donations that are classified as contingent liabilities at balance date are discretionary donation obligations that are reliant on fulfilment of certain conditions in future years. Sponsorships that are classified as contingent liabilities at balance date are sponsorship contracts which are reliant on fulfilment of certain conditions in future years. The following contingent liabilities exist for donations and sponsorships that have been approved in the current or previous years.

	2016 NZ\$'000	2015 NZ\$'000
Donations	5,673	2,619
Sponsorships	420	136
	6,093	2,755
Subject to fulfilment of the conditions, the contingent liabilities are payable as follows:		
Not later than 1 year	4,270	2,220
Later than 1 year and not later than 5 years	1,823	535
	6,093	2,755

9 Investments

The Trust uses the services of an investment advisor to pursue an investment policy considered appropriate for the Trust. The Trust selects fund managers according to their style and specialist skills including the ability to protect capital in negative or down markets. In the year to 31 March 2016 the Trust confirmed the following strategic asset allocations and investments at fair value.

The Waikato Community Trust Incorporated

NOTES TO AND FORMING PART OF THE SUMMARISED FINANCIAL STATEMENTS for the year ended 31 March 2016

	2016		2015	
	Strategic Asset Allocation %	NZ\$'000	Strategic Asset Allocation %	NZ\$'000
<u>Growth Assets</u>				
Global Equities	25	82,503	25	88,899
Australasian Equities	10	37,449	10	42,242
Private Equity	5	14,425	5	8,966
Unlisted Property	17.5	60,480	17.5	47,913
Infrastructure	10	31,736	10	24,622
Global Credit	7.5	29,085	7.5	33,350
<u>Income Assets</u>				
New Zealand Fixed Interest	5	17,001	5	15,988
Global Fixed Interest	12.5	40,114	15	50,318
New Zealand Cash	7.5	25,649	5	15,100
Investments at Fair Value	100%	338,442	100%	327,398

10 Commitments: Investments

The Trust has made commitments to invest in certain managed funds, which will call upon the committed funds as the fund managers identify suitable investment vehicles. These investments will be funded by realising other investments currently held by the Trust.

	2016			
	Commitment NZ\$'000	Contribution to date NZ\$'000	Commitment Balance NZ\$'000	Expected Contribution within 1 year NZ\$'000
Committed Investments	32,850	18,938	13,847	2,260

	2015			
	Commitment NZ\$'000	Contribution to date NZ\$'000	Commitment Balance NZ\$'000	Expected Contribution within 1 year NZ\$'000
Committed Investments	23,000	13,588	9,412	352

The Waikato Community Trust Incorporated

NOTES TO AND FORMING PART OF THE SUMMARISED FINANCIAL STATEMENTS for the year ended 31 March 2016

11 Te Kete Putea Limited Partnership

The Trust and ten of the other eleven Community Trusts established under the 1988 Trustee Bank Restructuring Act have combined resources to own and operate an integrated donations and financial management system. The system is owned and operated by a limited partnership named Te Kete Putea Limited Partnership (TKPLP), which was registered on 18 December 2012. The total cost of the project was \$2,380,000. The Trust contribution to these costs was 8.2%.

The capital of TKPLP consists of 10,000 units and each Trust holds units broadly in proportion to its audited capital at 31 March 2008. Subsequent to a reallocation of units on the exit of Community Trust of Southland from the Limited Partnership, the Trust holds 872 units (2015: 820 units).

The investment in TKPLP was initially valued at \$195,000. Subsequent to initial recognition, the investment has been recorded at fair value through the profit or loss component of the Statement of Comprehensive Revenue & Expenses. Fair value is determined using an appropriate valuation technique.

12 Reconciliation of Surplus for the Year to Net Cash Flows from Operating Activities

	2016 NZ\$'000	2015 NZ\$'000
TOTAL COMPREHENSIVE REVENUE & EXPENSES FOR THE YEAR	11,590	24,535
Adjust for Non-Cash Items	1,226	71
Impact of Changes in Net Assets and Liabilities:	(13,342)	(25,912)
Net Cash Outflow from Operating Activities	(526)	(1,306)

The Waikato Community Trust Incorporated

NOTES TO AND FORMING PART OF THE SUMMARISED FINANCIAL STATEMENTS for the year ended 31 March 2016

13 Trustee Meetings and Honoraria

The Trust Board held 15 formal meetings during the year. The following table records Trustee attendance at those formal meetings:

Trustee	Meeting Attendance	Honorarium \$
Nuri, Niwa (Chair)	14	25,330
Barriball, Peggy	13	13,932
Chew, Alan	12	12,665
Christian, Carolyn	14	12,665
Flowers, Lynnette	13	12,665
Follows, Trevor	10	12,665
Gillespie, John	13	12,665
Muru, Judith (retired 10 June 2015)	2	2,111
Noble, Bill	12	12,665
Paenga, John	14	12,665
Barker, Norman	13	12,665
Sporle, Raewyn	11	12,665
Viggers, Maxine	15	12,665
Wilson, Edgar (Deputy Chair)	14	15,831
Total Remuneration		183,854

In addition, during the year Trustees participated in committee meetings, Trust consultations with the community sector and a range of professional development opportunities. Trustees were also invited to 132 events and meetings within the community and were able to achieve representation at approximately 67 of those meetings.

14 Conflicts of Interest

During the year Trustees and staff were required to declare when they had either a direct or indirect conflict of interest in a matter being considered by the Trust. During the course of the year, 46 such interests were recorded (2015: 48). A register of those interests is available for inspection at the Trust.

The Waikato Community Trust Incorporated

NOTES TO AND FORMING PART OF THE SUMMARISED FINANCIAL STATEMENTS for the year ended 31 March 2016

15 Related Party Transactions

Transactions with related party organisations totalled \$302,332 (2015: \$182,000) during the year. Interests were declared when these transactions were considered and key management personnel took no part in deliberations relating to organisations in which they had an interest. There was \$10,000 payable (exclusive of GST) at balance date (2015: nil).

2016				
Name	Name of Organisation	Relationship	Nature of Transaction	Amount \$
Bev Gatenby	Trust Waikato	Chief Executive	Purchase of computer equipment	332
	Trust Waikato Whangamata Surf Life Saving Club	Daughter is Board Member	Donation	25,000
	Trust Waikato Whangamata Surf Life Saving Club	Daughter is Board Member	Sponsorship	23,000
Peggy Barribal	Royal New Zealand Plunket Society - Waikato Area	Board Member	Donation	35,000
Carolyn Christian	Otorohanga District Development Board	Deputy Chair	Donation	33,000
Lynnette Flowers	Royal New Zealand Plunket Society - Waikato Area	Chairperson	Donation	Amount above
	Waikato Institute of Technology	Husband is CEO	Donation	55,000
	Trust Waikato Hamilton City Netball Centre	Board Member	Donation	35,000
	Trust Waikato Hamilton City Netball Centre	Board Member	Sponsorship	20,000
Niwa Nuri	Royal New Zealand Plunket Society - Waikato Area	Wife is Board Member	Donation	Amount above
	Momentum Waikato	Trustee	Contribution to regional research	10,000
John Paenga	Rostrevor House	Chair	Donation	28,000
Edgar Wilson	K'Aute Pasifika Services	Trustee	Donation	38,000
				302,332

The Waikato Community Trust Incorporated

NOTES TO AND FORMING PART OF THE SUMMARISED FINANCIAL STATEMENTS for the year ended 31 March 2016

2015

Name	Name of Organisation	Relationship	Nature of Transaction	Amount \$
Peggy Barriball	Royal New Zealand Plunket Society - Waikato Area	Board Member	Donation	12,000
	Royal New Zealand Plunket Society - Waikato Car Rental Scheme	Board Member	Donation	5,000
Carolyn Christian	Otorohanga District Development Board	Chairperson	Donation	30,000
Lynnette Flowers	Habitat for Humanity	Board Member	Donation	15,000
	Royal New Zealand Plunket Society - Waikato Area	Chairperson	Donation	Amount above
	Royal New Zealand Plunket Society - Waikato Car Rental Scheme	Chairperson	Donation	Amount above
	Waikato Institute of Technology	Husband is CEO	Donation	2,000
Niwa Nuri	Royal New Zealand Plunket Society - Waikato Area	Wife is Board Member	Donation	Amount above
	Royal New Zealand Plunket Society - Waikato Car Rental Scheme	Wife is Board Member	Donation	Amount above
John Paenga	Rostrevor House	Trustee	Donation	28,000
Edgar Wilson	K'Aute Pasifika Services	Trustee	Donation	90,000
				182,000

Compensation

The compensation of Key Management Personnel (Trustees and Management), is set out below:

	2016 NZ\$'000	2015 NZ\$'000
Short Term Trustee and Employee Benefits	408	356
	408	356

The Waikato Community Trust Incorporated

NOTES TO AND FORMING PART OF THE SUMMARISED FINANCIAL STATEMENTS for the year ended 31 March 2016

16 Donations

16.1 Current Year Donations

The Trust approved donations of \$11,072,515 to 651 organisations in the greater Waikato region during the year ended 31 March 2016 (2015: \$7,618,340 to 616 organisations).

An additional \$217,820 (2015: \$10,010) was approved for donation to further groups. However, due to a change in circumstances the donations were refunded or withdrawn. See Note 19.3 for details.

* Donation to be paid out when project proceeds

CAMBRIDGE GROUPS	NZ\$	COROMANDEL GROUPS	NZ\$
60s Up Movement of New Zealand - Cambridge	500	Colville Community Health Trust	15,000
60s Up Movement of New Zealand - East Cambridge	600	Colville Social Service Collective Charitable Trust	10,000
Armistice in Cambridge	3,000	Coromandel Budget Advisory Service	10,000
Cambridge Athletic and Harrier Club	1,500	Coromandel Business Association	7,000
Cambridge Autumn Festival Trust	1,000	Coromandel Community Recreational Society	8,000
Cambridge BMX Club	575	Coromandel Embroidery Guild	500
Cambridge Community House Trust	12,000	Coromandel Gymnastic Club	1,000
Cambridge Community Marae	3,000	Coromandel Independent Living Trust	45,000
Cambridge Elim Community Trust	8,000	Coromandel Rugby and Sports Club *	10,000
Cambridge Golf Club	1,000	Coromandel Swimming Club	2,000
Cambridge Kids Playgroup	1,000	Coromandel Youth Support Association	3,500
Cambridge Life Skills Institute Trust	5,000	Koputauaki Combined Community Centre	1,500
Cambridge Netball Centre	25,000	Nga Uri A Maata Ngapo Charitable Trust	1,000
Cambridge Racquets Club	3,500	Spirit of Coromandel Trust	12,000
Cambridge Safer Community Charitable Trust	3,000	Te Ahi Kaa Training and Social Services	10,000
Cambridge Soccer Club	1,000	COROMANDEL TOTAL	136,500
Cambridge Stroke and Rehabilitation Club	1,000		
Cambridge Tree Trust	1,000	HAMILTON GROUPS	NZ\$
Children 1st Charitable Trust	3,000	Afghanistan Hazara Association of Waikato	4,000
Citizens Advice Bureau Cambridge	3,000	Age Concern Hamilton	14,500
Goodwood School	7,000	Ai-xin Society Hamilton Branch	4,000
Hautapu School	5,500	Alf's Imperial Fifth Waikato Dragoons	2,500
Maungatautari Ecological Island Trust	50,000	Alternatives to Violence Project Maori Focus	1,500
Mosaic Waikato Modern Choir	1,500	Anglican Action Mission Trust	55,000
New Zealand Show Horse Council	1,500	Arthritis Foundation of New Zealand	15,000
New Zealand Society of Genealogists - Cambridge	500	Arts For Health Community Trust	15,000
Operation Cover Up Cambridge Branch	600	Arum Aikido Club	1,000
Raleigh Street Christian Centre	9,000	Ashurst Park Playcentre	1,000
Riding For The Disabled - Cambridge Group	1,500	Aspergers Connections Waikato	1,000
St Andrews Anglican Church - Cambridge	5,000	Birtheright (Waikato) Te Whanautanga Tika Charitable Trust	25,000
Synergy Cambridge Trust	10,000	Career Moves Trust	3,000
Toy Library - Cambridge	1,000	Catholic Family Support Services	43,000
Waipa District Council	40,000	Centre 401 Trust	1,500
Waipa District Council *	400,000	Child Flight Charitable Trust	1,000
CAMBRIDGE TOTAL	610,775		

The Waikato Community Trust Incorporated

NOTES TO AND FORMING PART OF THE SUMMARISED FINANCIAL STATEMENTS for the year ended 31 March 2016

City Hope Charities Trust	20,000	Hamilton East Community Trust	1,000
Clarence Street Theatre Trust	20,000	Hamilton East Croquet Club	500
College Old Boys Rugby League Club Charitable Trust	2,500	Hamilton Fringe Trust	10,000
Community Development Trust	6,000	Hamilton Gardens Summer Festival Foundation	105,000
Community Law Waikato	5,750	Hamilton Homeless Trust	2,500
Community Link Trust	8,000	Hamilton Indoor Bowling Sub-Centre	1,000
Country Section New Zealand Indian Association	500	Hamilton Inline Hockey Club	15,000
Crosslight Trust	30,000	Hamilton Junior Naturalists Club	4,000
Desert Spring Ministries Trust	10,000	Hamilton Kerala Samajam	1,500
Dinsdale Playcentre	3,000	Hamilton Masters Swim Club	1,000
Diversity Counselling New Zealand	5,000	Hamilton Methodist Social Services	25,000
Dress For Success Hamilton Trust	7,500	Hamilton Multicultural Services Trust	85,000
Eastlink Cricket Club	500	Hamilton Old Boys Cricket Club *	2,800
Eastside Singers	500	Hamilton Old Boys Squash Club	750
Endometriosis Waikato	8,000	Hamilton Operatic Society	30,000
English Language Partners Waikato	85,000	Hamilton Performing Arts Trust	11,500
Epilepsy Waikato Charitable Trust	7,000	Hamilton Punjabi Sports and Cultural Club	700
Fairfield Amateur Athletic Club	1,000	Hamilton Ramayan Sanstha	1,000
Fairfield College	7,500	Hamilton Roller Skating Club	10,000
Fairfield Otorohanga United Softball	2,500	Hamilton Rowing Club	7,000
Families Autism Support Trust	15,000	Hamilton South Community Centre Te Whare Kokonga	15,000
Forest Lake School	2,000	Hearing Association - Hamilton and District	8,000
Fraser Tech Netball Club	750	International Women's Day	500
Glenview Community Centre	15,200	Iqra Educare	2,000
Glenview United AFC	1,000	K'aute Pasifika Services	38,000
Grandview Community Garden Trust	3,000	Kiribati Waikato Association	1,000
Hamilton Boys High School	50,000	Kiwi Watch Community Patrol Charitable Trust	1,000
Hamilton Budgeting Advisory Trust	26,500	Lifestyle Trust	1,000
Hamilton Children and Families Trust	3,000	Link House Agency	45,000
Hamilton Chinese Golden Age Society	2,500	Lions Club of Dinsdale	500
Hamilton Chinese Learning Centre Charitable Trust	5,000	Lugton Park Combined Sports Association	5,000
Hamilton Christian Nightshelter Trust	20,000	Male Survivors of Sexual Abuse Trust, Waikato	16,000
Hamilton Christmas Charitable Trust	6,000	Mana Tangata Boxing 2014	1,000
Hamilton City Council *	215,000	Mangaiti Gully Restoration Trust	500
Hamilton City Gymsports	3,000	Maori Wardens Sub Association - Kirikiriroa	15,000
Hamilton City Hawks Athletics	500	MATES Trust New Zealand	10,000
Hamilton Combined Christian Foodbank Trust	10,000	McKenzie Centre Trust	14,000
Hamilton Community Centre of Music	70,000	Mighty River Harmony	500
Hamilton Community Men's Shed Trust	1,000	Narrows Park Ministry Trust	3,000
Hamilton Competitions Society	3,000	Nawton Community Children and Families Charitable Trust	7,000
Hamilton Cricket Association	25,000	Neurogenesis	15,000
Hamilton Disability Pride Film Festival	1,000	New Zealand Centre for Gifted Education	2,000

New Zealand Choral Federation Waikato Bay of Plenty	1,000	St Peters Tennis Club	2,000
New Zealand National Fieldays Society Agricultural Heritage Museum	3,000	Stadium Bowling Club	2,000
New Zealand Parkour Association	1,000	StarJam Charitable Trust	20,000
New Zealand Red Cross Refugee Services	75,000	Streetworks Charitable Trust	5,000
New Zealand Russian (Waikato) Friendship	1,000	Stroke Foundation Hamilton	3,000
New Zealand Society of Genealogists - Hamilton Branch	500	Supporting Families in Mental Illness Waikato	1,000
Opus Orchestra Trust	5,000	Tainui Waka Cultural Trust	30,000
Pacific Community Service	700	Taiohi Toa Trust	20,000
Pacific Rose Festival Trust	3,000	Te Kura Amorangi o Whakawatea *	10,000
Parent to Parent Waikato	8,000	Te Ohu Whakaita Charitable Trust	6,000
Parentline Charitable Trust	25,000	Te Rongopai Community Trust	15,000
Parents Place Charitable Trust	25,000	Te Runanga o Kirikiriroa Charitable Trust	30,000
Pasifika By Nature	9,000	Te Whakaruruhau 2013	90,000
Phoenix House Charitable Trust	500	Te Whanau Putahi	25,000
Play It Strange Trust	8,000	Te Whare o te Ata Community House Trust	10,000
Positive Change Programmes Charitable Trust	10,000	The CARE Community Trust	2,500
Prison Care Ministries	12,000	The House of Grace Trust	5,000
Promoting Mental Wellness	2,500	The One Victoria Trust Board	22,000
Pukete Neighbourhood House	22,000	The One Victoria Trust Board *	150,000
Raaga	500	The Salvation Army New Zealand Trust	45,000
Rainbow Chinese Community Centre Charitable Trust	6,000	TOTI Trust (Theatre of The Impossible Charitable Trust) *	20,000
Rauawaawa Kaumatua Charitable Trust	25,000	Toughlove Waikato Trust	1,000
Refugee Orientation Centre Trust	18,000	Toy Library - Kidz Korner	1,000
Rhode Street School	1,500	TriMaori Charitable Trust	12,000
Riding for the Disabled - Hamilton Group	20,000	Tron Music Trust	6,000
Riding For The Disabled - Waikato Group	8,000	True Colours Children's Health Trust	25,000
Riverlea Theatre and Arts Centre	28,000	Trust Waikato Hamilton City Netball Centre	35,000
Riverlea Theatre and Arts Centre *	35,000	Tuhoe Ki Waikato Te Hono A Te Kiore	1,000
Rostrevor House	28,000	U Leisure	3,500
Royal New Zealand Plunket Society - Hamilton	8,500	United Nations Association of New Zealand - Waikato	500
Royal New Zealand SPCA Waikato Branch	15,000	United Youth Orchestra Trust	1,000
SADD AOTEAROA - Students Against Driving Drunk Charitable Trust	7,000	University of Waikato - Hamilton Children's Reading Centre	6,000
Safe Network	12,000	Waikato Agricultural and Pastoral Association	2,000
Scout Group - Chartwell	500	Waikato Animal Welfare Foundation *	35,000
SeniorNet Hamilton	1,500	Waikato Bay of Plenty Masters Athletics	500
SHAMA Hamilton Ethnic Women's Centre Trust	20,000	Waikato Community Broadcasting Charitable Trust	32,000
Smart Waikato Trust	30,000	Waikato Community Hospice Trust	25,000
Society for Art Fusion	3,000	Waikato Compassion Meditation Trust	1,500
Society of St Vincent de Paul - Hamilton	15,000	Waikato Digital Youth Network	13,000
Solomon Islands Society of Waikato	500	Waikato Dragon Boat and Waka Ama Association	3,000
South East Kirikiriroa Community Association	12,000	Waikato Ethnic Family Services Trust	6,000
Southnet Sports Club	1,000	Waikato Family Centre Trust	40,000
Sri Balaji Temple Trust Hamilton	1,000	Waikato Health Memorabilia Trust	1,000
Sri Lanka Friendship Society Waikato	1,500	Waikato Hispano Latino Cultural Group	1,500
St Josephs Catholic School - Fairfield	6,000	Waikato Indian Sports Club	3,000
St Mark's Anglican Parish - Nawton	3,000	Waikato Institute of Technology	55,000
		Waikato Japanese Community Trust	3,000

The Waikato Community Trust Incorporated

NOTES TO AND FORMING PART OF THE SUMMARISED FINANCIAL STATEMENTS for the year ended 31 March 2016

Waikato Medical Research Foundation	75,000
Waikato Museum Te Whare Taonga o Waikato	3,000
Waikato Orchestral Society	40,000
Waikato Paraplegic and Physically Disabled Association	12,000
Waikato Queer Youth	8,000
Waikato Refugee Resettlement Society	3,000
Waikato Rocks	1,000
Waikato Rugby Referees Association	1,500
Waikato Samoa	550
Waikato Senior Indian Citizens Association	1,500
Waikato Seniors Tennis Club	2,000
Waikato Society of Arts	10,000
Waikato Softball Association	5,000
Waikato Unicol Association Football Club	2,000
Waikato University Rugby Football Club	2,000
Waikato Youth Empowerment Trust	25,000
Wanderers Sports Club	16,500
Wellington Museum Trust (Capital E)	2,000
West Hamilton Night Owl Rotary Trust	1,000
West Hamilton Probus Club	500
Western Community Association	40,000
Wise Trust	70,000
Woodstock Primary School	9,000
YMCA of Auckland	10,000
Young Women's Christian Association of Hamilton	40,000
Young Workers Resource Centre	20,000
Zeal Education Trust	28,000
Zipper Cardiac Support Club of New Zealand	1,000
HAMILTON TOTAL	3,189,200

HAMILTON SURROUNDS GROUPS NZ\$

Gordonton Tennis Club	1,280
Horotiu Playcentre	2,000
Hukanui Golf Club	1,700
Pukeko Preschool *	66,000
Tamahere Playcentre	700
HAMILTON SURROUNDS TOTAL	71,680

HUNTLY GROUPS NZ\$

Friendship House Huntly Community Centre	9,000
Hora Hora Marae	5,000
Hora Hora Marae *	10,000
Huntly Gymnasts Club	3,000

Huntly Mining and Cultural Museum Society	8,000
Matahuru Papakainga Marae Reservation *	66,000
Na Keiki O Kaina Cultural Hula Kapahaka Group	700
North Waikato Transport Trust	10,000
North Waikato Y Suicide Group	3,000
Rotongaro Pony Club	500
Te Kauri Marae Committee	1,500
Te Kohanga Reo o Kaitumutumu	2,500
The Bush Tramway Club	3,500
Tui Trust	2,500
Waahi Whaanui Trust	20,000
Waka Trust	2,000
HUNTLY TOTAL	147,200

KAWHIA GROUPS NZ\$

Kawhia Community Projects Trust	8,000
Kawhia Educational Trust	4,000
Kawhia Sports Club	4,000
KAWHIA TOTAL	16,000

MATAMATA GROUPS NZ\$

Hearing Association - Matamata Branch	500
Matamata Christmas Choir	500
Matamata Community Men's Shed	1,000
Matamata Geriatric Day Care Centre	500
Matamata Musical Theatre Society	1,000
Matamata Public Relations Association	2,000
National Council of Women - Matamata	500
Nou Te Rourou Charitable Trust	10,000
Pohlen Hospital	350,000
SeniorNet Matamata	750
Starfish Social Services Trust	20,000
MATAMATA TOTAL	386,750

MORRINSVILLE GROUPS NZ\$

Campbell Park Charitable Trust	4,000
Maori Wardens Sub Association - Morrinsville	2,000
Morrinsville A and P Show	4,500
Morrinsville and District Senior Citizens Association	500
Morrinsville Art Gallery Charitable Trust	15,000
Morrinsville Community House	20,000
Morrinsville Ezekiel Trust	5,000
Morrinsville Intermediate School	1,000

Morrinsville RSA Bowling Club	1,000
Ngati Haua Iwi Trust	750
Ngati Haua Mahi Trust	35,000
Northern Rugby Football Club	750
Rural Women New Zealand - Tatanui	500
St Josephs School - Morrinsville	5,000
Toy Library - Morrinsville Town and Country	1,000
MORRINSVILLE TOTAL	96,000

NGARUAWAHIA GROUPS NZ\$

Blue Light Ventures - North Waikato	8,000
Ngaruawahia Community Care and Crisis Support Trust	25,000
Ngaruawahia Community House	18,000
Ngaruawahia Community Youth Holiday Programme	10,000
Ngaruawahia Golf Club	5,000
Ngaruawahia Tu Tangata Charitable Trust	28,000
Ngaruawahia United Association Football Club	1,000
Taupiri Youth Group Charitable Trust	1,500
Te Akau and Districts Playcentre	500
Te Awa River Ride Charitable Trust *	350,000
Turangawaewae Rugby League Sports and Cultural Club	10,000
Twin Rivers Arts (Ngaruawahia) Council	20,000
Volunteer Fire Brigade - Ngaruawahia	5,000
Wakatoa Boxing Club	3,000
NGARUAWAHIA TOTAL	485,000

NGATEA GROUPS NZ\$

Ngatea Primary School	2,000
Te Whangai Trust	15,000
NGATEA TOTAL	17,000

OTOROHANGA GROUPS NZ\$

Beattie Community Trust	350,000
Harvest Centre Charitable Trust	7,000
Hiiiona Marae *	12,000
Kio Kio School *	80,000
North King Country Family Support	10,000
Otorohanga District Development Board	33,000
Otorohanga Support House Whare Awhina	25,000
Te Papatapu Marae	8,000
Toy Library - Otorohanga	1,500
OTOROHANGA TOTAL	526,500

PAEROA GROUPS NZ\$

Central North Island Kindergarten Trust	74,000
Goldfields School	3,500
Hauraki Tigers Sports Club	5,000
Life Education Trust - Thames Coromandel Hauraki Waihi	10,000
Maori Wardens Sub Association - Paeroa	4,000
Paeroa Christian School *	8,000
Paeroa Community Support Trust	28,000
Paeroa Golf Club	2,000
Paeroa Lawn Tennis and Squash Rackets Club	1,000
Paeroa Pipe Bands and Tattoo Committee	2,000
Special Olympics Thames Valley	1,000
Taharua Marae	4,500
Te Pai-o-Hauraki Marae *	15,000
PAEROA TOTAL	158,000

PUTARURU GROUPS NZ\$

Overdale Community Centre Charitable Trust	10,000
Pikitu Marae Trust	5,000
Pride in Putaruru Association	8,000
Putaruru Community Budget Service	1,500
Putaruru Community Garden	2,000
Putaruru Golf Club	1,500
Putaruru Youth Matters Trust	5,000
South Waikato Pony Club	2,000
Spirit of Excellence Education Trust	6,000
St Paul's Co-Operating Parish (Methodist/Anglican) Putaruru	1,000
Tirau Over 50's Club	500
Tirau Senior Citizens	650
Waotu/Puketurua Playcentre	1,000
PUTARURU TOTAL	44,150

RAGLAN GROUPS NZ\$

Children's Bible Ministries - Raglan	22,000
Kaiwhenua Organics Charitable Trust	12,000
Raglan Community Arts Council	8,000
Raglan Community House Society	15,000
Raglan Community Patrol Charitable Trust	1,000
Raglan Community Radio	10,000
Raglan Junior Soccer Club	500
Te Mauri Tau	30,000
Trust Waikato Raglan Surf Life Saving Club	19,000
Whaingaroa Environment Centre	15,000
Xtreme Waste Society	22,000
RAGLAN TOTAL	154,500

The Waikato Community Trust Incorporated

NOTES TO AND FORMING PART OF THE SUMMARISED FINANCIAL STATEMENTS for the year ended 31 March 2016

REGIONAL GROUPS

	NZ\$
Alzheimers Waikato Charitable Trust	10,000
Asthma and Respiratory Services (Waikato)	7,000
Athletics Waikato Bay of Plenty	12,500
Auckland District Kidney Society	12,000
Autism New Zealand - Waikato Branch	15,000
Avian Wildlife Rehabilitation Trust	500
Balloons Over Waikato Trust	30,000
Barnardos New Zealand	30,000
Bowls Waikato	14,000
Canteen Waikato	5,000
Catholic Women's League Hamilton Diocese	1,500
Christians Against Poverty New Zealand	6,000
Church Growth Resources Trust	2,000
Cochlear Implant Foundation of New Zealand	5,000
Coeliac New Zealand	7,000
Community Waikato	500,000
Connected Media Charitable Trust	3,000
Creative Waikato	400,000
Deaf Aotearoa New Zealand - Waikato	5,000
Diabetes New Zealand Waikato Branch	3,000
Dyslexia Association of Waikato	3,000
Epilepsy Association of New Zealand - Waikato/ Coromandel Branch	6,000
Haemophilia Foundation of New Zealand	10,000
Head Injury Society (Waikato)	15,000
Heart Kids Waikato	2,000
INA (Maori, Indigenous and South Pacific) HIV/AIDS Foundation	10,000
Institute for Child Protection Studies (Child Matters)	25,000
Kids Can Charitable Trust	10,000
Kiwi Pro Am Country Music Organisation	1,000
Leukaemia and Blood Cancer New Zealand	10,000
Lifeline Waikato	17,600
Literacy Waikato	15,000
Macular Degeneration New Zealand	3,500
Maori Women's Welfare League - Tainui Regional Council	26,000
Men's Health Trust New Zealand	2,000
Muscular Dystrophy Northern	5,500
National Heart Foundation of New Zealand - Waikato Branch	4,500
National Wetland Trust of New Zealand	3,500
Netball Waikato Bay of Plenty Zone	50,000
New Zealand AIDS Foundation (NZAF)	1,500

New Zealand Council of Victim Support Groups - Waikato District	32,000
New Zealand Federation of Family Budgeting Services	9,000
Nga Kaihoe o Aotearoa (Waka Ama New Zealand)	20,000
Nga Watene Maori o Te Rohe Potae Regional Association	15,000
No 3 District Federation of New Zealand Football	20,000
Northern Districts Cricket Association	12,000
Open Home Foundation - Waikato/Hauraki	30,000
Orchestras Central Trust	145,000
Order of St John Central Regional Trust Board	20,000
Order of St John Northern Region Trust Board	17,000
Para Kore Marae	12,000
Parent to Parent New Zealand	12,000
Parkinson's Waikato	10,000
Perry Outdoor Education Trust	25,000
Presbyterian Support Services (Northern)	10,000
Project Litefoot Trust	8,000
Recreate New Zealand	15,000
RMH Auckland Trust	8,000
Royal New Zealand Foundation of the Blind	10,000
Royal New Zealand Plunket Society - Waikato Area	35,000
Scout Association of New Zealand	10,000
Show Me Shorts Film Festival Trust	1,000
Sir Edmund Hillary Outdoors Education Trust	30,000
Special Olympics Waikato	8,000
Spirit of Adventure Trust	10,000
Sport Waikato - Sports Force	700,000
Squash Waikato	14,000
Stage Challenge Foundation	5,000
Storytime Foundation Trust	5,000
Stroke Foundation of New Zealand Midland Region	15,000
Sustainable Coastlines Charitable Trust	9,000
Swim Waikato	16,000
Swimming New Zealand	45,000
Tainui Teachers Association	10,000
Tangata Whenua Community and Voluntary Sector Research Centre	10,000
Te Ataarangi ki roto o Tainui	3,500
Te Puawai Tapu	9,000
Tennis Waikato - Bays Region	1,500
The Parenting Place	5,000
University of Waikato Foundation	25,000
Upper Central Zone of New Zealand Rugby League	20,000
Variety - The Children's Charity	10,000

Volunteering Waikato	65,000
Waikato Badminton Association	25,000
Waikato Environment Centre Trust	85,000
Waikato Golf Association	10,000
Waikato Hockey Association	35,000
Waikato Hockey Charitable Trust	3,000
Waikato Institute for Leisure and Sport Studies Trust	35,000
Waikato Mounted Games Association	1,000
Waikato Raupatu Lands Trust	15,000
Waikato Regional Volleyball Association	12,250
Waikato Touch Association	15,000
Waikato Valley Cricket Association	30,000
Waikato Youth Music Association	1,500
Women's Institutes	9,000
Youthline Auckland Charitable Trust	900
REGIONAL TOTAL	3,059,250

TAUMARUNUI GROUPS

NZ\$

Central King Country REAP Society	3,000
Kaitieke Recreation Centre	3,000
Kenxtionz Community Youth Trust	15,000
Owhango School	600
Ruapehu Community Support Trust	5,000
Taumarunui and District Community Menzshed Trust	1,500
Taumarunui and District Women's Club	1,500
Taumarunui Basketball and Sports Association	2,500
Taumarunui Christian Education Trust	15,000
Taumarunui Community Christian Foodbank Trust	2,500
Taumarunui Community Kokiri Enterprises - Te Arahina o Arihia *	7,000
Taumarunui Community Kokiri Trust	20,000
Taumarunui Counselling Services	10,000
Taumarunui High School and Community Trust	14,000
Taumarunui Hope Charitable Trust	2,000
Taumarunui Museum Trust	5,000
Taumarunui Women's Refuge and Support Centre	18,000
Te Kaunihera Maori a Rohe o Ruapehu	10,000
Te Waka Pu Whenua Trust	15,000
Thrive Group	15,000
TAUMARUNUI TOTAL	165,600

TE AROHA GROUPS

NZ\$

Domain Day Committee	1,000
Elstow - Waihou School	4,500
Future Te Aroha	10,000
Riding for the Disabled Association - Te Aroha Group	6,000
SeniorNet Te Aroha	1,000
Stanley Avenue School	8,000
Te Aroha and District Museum Society	4,000

Te Aroha Business Association	3,000
Te Aroha Community Patrol	1,000
Te Aroha Golf Club	1,000
Te Aroha Primary School	1,000
Te Aroha Social Services	3,000
Youth Empowerment Service Charitable Trust	10,000
TE AROHA TOTAL	53,500

TE AWAMUTU GROUPS

NZ\$

Assistance Dogs New Zealand (ADNZ) Trust	7,000
Citizens Advice Bureau - Te Awamutu	5,000
CommSafe	1,000
Enrich+	2,700
Frontiers	1,000
Kainga Aroha Society	20,000
Kihikihi Pony Club	500
Kihikihi Rugby Sports Club	2,000
Kihikihi Waikato Eventing	5,000
Ngahinapouri Community Group *	10,000
Parawera Marae *	97,000
Rosetown Community Services Trust	10,000
Sailability Waikato	7,500
St Andrews Presbyterian Church - Te Awamutu	3,000
Te Awamutu BMX Club	500
Te Awamutu Bowling Club *	19,000
Te Awamutu Brass Band	2,000
Te Awamutu Community Menz Shed	1,000
Te Awamutu Competitions Society of the Performing Arts	500
Te Awamutu Music Federation	1,000
Te Awamutu Playcentre	1,000
Te Awamutu Rugby Sports and Recreation Club	30,000
Te Kopua Marae Committee *	50,000
TE AWAMUTU TOTAL	276,700

TE KAUWHATA GROUPS

NZ\$

Adult Literacy Trust	3,000
Kidz Social Services Charitable Trust	2,000
Maramarua Hunt	500
Maramarua School	4,500
Port Waikato Community Health and Support Services Trust	1,500
St Margaret's Anglican Parish	15,000
Te Kauwhata and Districts Information and Support Centre	15,000
Te Kauwhata Bowling Club	500
Te Kauwhata Health Awareness Society	8,500
Te Kauwhata Playcentre	500
Trust Waikato Sunset Beach Lifeguard Service	19,000
Waerenga Hall Society	2,000
Waikare Golf Club	1,500
TE KAUWHATA TOTAL	73,500

The Waikato Community Trust Incorporated

NOTES TO AND FORMING PART OF THE SUMMARISED FINANCIAL STATEMENTS for the year ended 31 March 2016

TE KUITI GROUPS	NZ\$
Benneydale Playgroup	10,000
Blue Light - Te Kuiti	3,000
Coast Rugby Football and Sports Club	1,500
Maniapoto Family Violence Intervention Network	7,000
Maniapoto Maori Trust Board	70,000
Mokau Kohunui Marae	1,500
On-Stage Te Kuiti	2,000
Piopio College Trust Fund	10,000
Piopio Rugby Football Club	1,000
Project Piopio Trust	5,000
Rangitoto Community	600
Tahaaroa Fitness Club	1,500
Te Kawau Maro o Maniapoto Trust	10,000
Te Kohanga Reo o Tahaaroa	2,000
Te Kuiti 4H Community Trust	1,500
Te Kuiti Bowling Club	1,000
Te Kuiti Community House Trust	13,000
Te Kuiti Kaumatua Games Committee	600
Te Kuiti Maori Wardens Sub Association - Te Kuiti	4,000
Te Waitere Boating Club	1,500
Te Whariki Tautoko ki Maniapoto	500
Tomotuki Marae *	15,000
Waitomo District Council *	15,000
TE KUITI TOTAL	177,200

THAMES GROUPS	NZ\$
Age Concern Thames	7,000
Bella Street Pumphouse Society	1,000
CAPS Hauraki	32,000
Ebenezer Community Trust	18,000
Eco Trust 2000 Trust	500
Family Safety Services	15,000
Hauraki Prospectors Association	3,000
Hearing Association - Thames	1,000
Kauaeranga Valley Christian Camp	3,000
Ngati Maru Runanga Trust	15,000
Saint Georges Choral Group	500
Scout Group - Thames Renown	1,000
Seagull Centre Trust	10,000
Steampunk the Thames	2,000
Stepping Out Hauraki	8,000

Te Whariki Manawahine o Hauraki Women's Refuge	25,000
Thames Amateur Swimming Club *	15,000
Thames Anglican Parish *	30,000
Thames Bowling Club	2,000
Thames Community Centre	10,000
Thames Coromandel District Council	150,000
Thames Elim Church	500
Thames Music Group	750
Thames Rugby and Sports Club	6,000
Thames South School	2,500
Thames Turbo Toddlers	500
Thames Valley Bowls Greenkeepers Association	1,500
Thames Valley Bowls	6,000
Thames Valley Coromandel Playcentre Association	3,000
Thames Youth Centre	15,000
Thames/Hauraki Health and Disability Resource Centre Trust	8,000
THAMES TOTAL	392,750

TOKOROA GROUPS	NZ\$
Cook Island Wardens - South Waikato	2,000
Love Soup	3,000
Mangaia Society of Tokoroa	4,000
Mangakino Central Charitable Trust	7,000
Mangakino Community Agency	25,000
Order of St John - Mangakino Area Committee	3,000
Raukawa Charitable Trust	94,000
Riding for the Disabled - South Waikato	800
South Waikato Cricket Association	840
South Waikato Extra Education Trust	1,500
South Waikato Living Without Violence Trust	10,000
Southern United RFC	4,000
Te Ara Metua Punanga Reo Kuki Airani	9,620
Te Maru o Toi Performing Arts	1,000
Tokoroa Activities Centre For The Aged and Disabled	1,000
Tokoroa Agricultural and Pastoral Association	4,000
Tokoroa Budget Advisory Service	15,000
Tokoroa Community Foodbank Trust	3,000
Tokoroa Council of Social Services	20,000
Tokoroa Neighbourhood Support	3,000
Tokoroa Netball Centre	2,000
Tokoroa Over 60's Club	1,000

Tokoroa Senior Citizens and Welfare Centre	3,000
Tokoroa Tennis Club	1,000
YMCA South Waikato	25,000
TOKOROA TOTAL	243,760

WAIHI GROUPS **NZ\$**

Maori Wardens Sub Association - Waihi	2,500
Otawhiwhi Marae	750
Trust Waikato Waihi Beach Lifeguard Services	18,000
Trust Waikato Whiritoa Surf Life Saving Club	30,000
Waihi Community Marae	1,000
Waihi Community Resource Centre	35,000
Waihi Community Youth Trust	10,000
Waihi District Walkways	3,000
Waihi Gold Discovery Centre	10,000
WAIHI TOTAL	110,250

WHANGAMATA GROUPS **NZ\$**

Pauanui Preschool	1,000
Scout Group - Whangamata	750
Tairua Care and Friendship Club	8,000
Tairua Information and Community Services Society	8,000
Tairua/Pauanui Search and Rescue Coastguard	3,000
Trust Waikato Onemana Surf Life Saving Club	4,000
Trust Waikato Pauanui Surf Life Saving Club	8,000
Trust Waikato Whangamata Surf Life Saving Club	25,000
Whangamata Bowling Club	1,500
Whangamata Community Services Trust	25,000
Whangamata Summer Festival	5,000
WHANGAMATA TOTAL	89,250

WHITIANGA GROUPS **NZ\$**

Creative Mercury Bay Trust	12,000
Mercury Bay Archery Club	750
Mercury Bay Art Escape Trust	3,000
Mercury Bay Community Support Trust	5,000
Thames Coromandel District Council *	333,000
Toy Library - Whitianga	750
Volunteer Coastguard - Whitianga	2,000
Whitianga Community Services Trust	35,000
WHITIANGA TOTAL	391,500

GRAND TOTAL **\$11,072,515**

The Waikato Community Trust Incorporated

NOTES TO AND FORMING PART OF THE SUMMARISED FINANCIAL STATEMENTS for the year ended 31 March 2016

16.2 Reconciliation of Donations

	NZ\$		NZ\$
Total donations approved	11,072,515	Less: Payment of donations payable at beginning of year:	
		Community Waikato	500,000
Less: Future conditional commitments included in above:		Creative Waikato	400,000
Coromandel Rugby and Sports Club	10,000	Sport Waikato	700,000
Hamilton City Council	215,000		1,600,000
Hamilton Old Boys Cricket Club	2,800	Add: Donations approved during the year and payable at end of year:	
Hiona Marae	12,000	Community Waikato	500,000
Hora Hora Marae	10,000	Creative Waikato	500,000
Kio Kio School	80,000	Sport Waikato	700,000
Matahuru Papakainga Marae Reservation	66,000		1,700,000
Ngahinapouri Community Group	10,000	Less: Donations from prior years refunded during the year:	
Paeroa Christian School	8,000	Kawhia Sports Club	1,000
Parawera Marae	97,000	Living Streets Aotearoa	1,000
Pukeko Preschool	66,000	Parawera Marae	2,000
Riverlea Theatre and Arts Centre	35,000	Pukewa Social Development Trust	22,000
Taumarunui Community Kokiri Enterprises Ltd - Te Arahina o Arihia	7,000	Taumarunui Women's Refuge and Support Centre	12,000
Te Awa River Ride Charitable Trust	350,000		38,000
Te Awamutu Bowling Club	19,000	Total Donations for the Year Shown in the Statement of Comprehensive Revenue & Expenses	9,260,715
Te Kopua Marae Committee	50,000		
Te Kura Amorangi o Whakawatea	10,000		
Te Pai-o-Hauraki Marae	15,000		
Thames Amateur Swimming Club	15,000		
Thames Anglican Parish	30,000		
Thames Coromandel District Council	333,000		
The One Victoria Trust Board	150,000		
Tomotuki Marae	15,000		
TOTI Trust (Theatre of The Impossible Charitable Trust)	20,000		
Waikato Animal Welfare Foundation	35,000		
Waipa District Council	400,000		
Waitomo District Council	15,000		
	2,075,800		
Add: Past conditional commitments paid during year:			
Aotea Ratepayers	7,000	Donations Refunded or Withdrawn	NZ\$
Maketu Marae	85,000	Gordonton Tennis Club (Donation approved \$10,000, subsequently withdrawn \$8,720)	8,720
Matamata College	20,000	Hamilton Old Boys Cricket Club (Donation approved \$8,000, subsequently withdrawn \$5,200)	5,200
Raungaiti Marae	60,000	Institute for Child Protection Studies (Child Matters)	14,900
South East Kirikiriroa Community Association	30,000	Maungatautari Ecological Island Trust (Donation approved \$53,000, subsequently refunded \$3,000)	3,000
	202,000	Otorohanga Kiwi House and Native Bird Park (withdrawn)	75,000
		Riverlea Theatre and Arts Centre (Donation approved \$46,000, subsequently withdrawn \$11,000)	11,000
		Warhorse Charitable Trust (withdrawn)	100,000
		Total Current Year Donations Refunded or Withdrawn	217,820

16.3 Current Year Donations Refunded or Withdrawn During The Year

	NZ\$
Donations Refunded or Withdrawn	
Gordonton Tennis Club (Donation approved \$10,000, subsequently withdrawn \$8,720)	8,720
Hamilton Old Boys Cricket Club (Donation approved \$8,000, subsequently withdrawn \$5,200)	5,200
Institute for Child Protection Studies (Child Matters)	14,900
Maungatautari Ecological Island Trust (Donation approved \$53,000, subsequently refunded \$3,000)	3,000
Otorohanga Kiwi House and Native Bird Park (withdrawn)	75,000
Riverlea Theatre and Arts Centre (Donation approved \$46,000, subsequently withdrawn \$11,000)	11,000
Warhorse Charitable Trust (withdrawn)	100,000
Total Current Year Donations Refunded or Withdrawn	217,820



INDEPENDENT AUDITOR'S REPORT ON THE SUMMARY FINANCIAL STATEMENTS

To the beneficiaries of The Waikato Community Trust Incorporated

The accompanying summary financial statements on pages 11 to 32, which comprise the summary statement of financial position as at 31 March 2016 and the summary statement of comprehensive revenue and expenses, changes in trust funds and cash flows for the year then ended and notes, are derived from the audited financial statements of The Waikato Community Trust Incorporated ("the trust") for the year ended 31 March 2016. We expressed an unmodified audit opinion on those financial statements in our audit report dated 14 July 2016.

The summary financial statements do not contain all the disclosures required for full financial statements under generally accepted accounting practice in New Zealand. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of The Waikato Community Trust Incorporated.

This report is made solely to the beneficiaries as a body. Our audit work has been undertaken so that we might state to the trust's beneficiaries those matters we are required to state to them in the auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the trust's beneficiaries as a body, for our audit work, this report or any of the opinions we have formed.

Trustees' responsibility for the financial statements

The trustees are responsible for the preparation of a summary of the audited financial statements, in accordance with PBE FRS-43 *Summary Financial Statements*.

Auditor's responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with International Standards on Auditing (New Zealand) (ISA (NZ)) 810 *Engagements to Report on Summary Financial Statements*.

Other than in our capacity as auditor we have no relationship with, or interests in, the trust.

Opinion

In our opinion, the summary financial statements, derived from the audited financial statements of The Waikato Community Trust Incorporated for the year ended 31 March 2016, are a fair summary of those financial statements, in accordance with PBE FRS-43 *Summary Financial Statements*.

A handwritten signature in blue ink, appearing to read 'KPMG', is located in the bottom left corner of the page.

14 July 2016
Hamilton

Our Strategy 2014–2016

Our Vision

Resilient
and vibrant
communities

Ko tō mātou
moeamoea kia
tipu, kia hua
ngā hāpori

Our Mission

To invest wisely,
and to donate
effectively

Ko tō mātou
whāinga kia tika te
whakatipu rawa,
ā, kia pai tōna
tohatoha

- By valuing the current and future worth of the Trust's resources
- By valuing and promoting community development
- By valuing and facilitating community organisations
- By valuing and respecting Māori as tangata whenua
- By valuing and recognising cultural diversity

We care about

Kaitiakitanga – Guardianship

Tika – Fairness, Rightness

Manaakitanga – Respect, Kindness To People

Whanaungatanga – Kinship, Relationship, Sense Of Connection

You can expect us to be

Engaged | Responsible | Transparent | Accessible | Consistent



Coromandel •

• Whitianga

Thames

Whangamata

Port Waikato •

Paeroa •

• Waihi

Huntly •

• Te Aroha

Morrinsville •

Ngaruawahia •

• **HAMILTON**

Raglan •

Cambridge •

• Matamata

Kawhia •

Te Awamutu

• Tirau

• Putaruru

Otorohanga •

Tokoroa •


Te Kuiti •

• Taumarunui



Trust Waikato
TE PUNA O WAIKATO

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